

VNS venus

GameFi & Decentralized exchange

The world's first public chain binding Gamefi real assets

VNS white paper.
V1.0

catalogue

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11. Description

I 、 Introduction to the Venus Coin

With the popularity of the Internet and the rise of blockchain technology, it is foreseeable that the world's assets will be gradually digitized and virtualized in the future. Under the trend of crypto economy, we firmly believe that many financial assets in the future will map to the blockchain network to form a more liquid digital assets. VNS is to provide a brand new international network for the registration and trading of OTC financial assets to adapt to the trend of digitalization and virtualization of OTC financial assets.

VNS builds an investor-oriented asset investment and financing network based on blockchain, which is a bridge connecting assets such as the virtual world crypto economy and the equity of real-world companies. VNS allows the company to enter the blockchain ecosystem, make some or all of the company's assets Token (Tokenizing) to help companies finance faster, finance the startup or technological innovation, and provide safe and legal technical tools for the liquidity of its assets; on the other hand, the network provides investors in their ecology with various excellent investment targets.

The technology and legal innovations behind VNS allow for creating a new ownership structure, neither money nor stock, but Token, which Token can represent assets while also having strong liquidity. This Token has inherent value in the network world of blockchain, while also having commercial value in the real world under the chain.

Our core idea is to give workers in the VNS ecology the ownership of the network and the network benefits, which is exactly consistent with the design model of Bitcoin to motivate network miners. The Bitcoin network is composed of nodes (or miners) that provide the necessary computing power for the POW consensus. In order to reward this behavior, the miners will receive a certain number of Token representing the value of the network. In fact, all bitcoins present today are created by miners and owned or sold by miners. The VNS uses a similar incentive model to drive the entire

ecosystem. Beneficial work on the ecology (such as participating in the investment in the ecology, and coordinating the information disclosure of the issue) will promote the positive development of the network, will be rewarded by VNS, and the earlier you participate in the network, the greater the profit.

What is VNS

- 's technical legal network allows real corporate assets to be represented through a blockchain-based Token.
- 's open distributed network allows anyone, or alone, or as part of a decentralized organization, to invest in this Token.
- legal smart contract framework, through KYC, AML, asset certification, etc., to achieve the legal and rapid circulation of assets.
- The network ecology on one chain and under the chain, binds the rights and interests of the chain through the issuance and investment of token, and integrates real assets and encrypted digital assets.
- is an easy-of-use blockchain network, making it easier to understand and use by both blockchain and encrypted Token experts and new new entrants.

II、What are the pain points does VNS solve?

■ startup and technological innovation financing is a static, purely manual offline activity, inefficient, high cost;

The liquidity of OTC financial assets is poor, and the exit mechanism of assets is not perfect;

■ The acquisition threshold of OTC financial assets is high, and ordinary people have no opportunity to contribute and obtain assets;

Investors in ■ encryption face a question: how do they make sure that the project owners who issued Token actually keep the promises they make? For now, transactions between investors and project owners are frequent, but without any legally binding contracts. Therefore, they have no way to protect themselves from fraud, misuse of funds. The only result that the project owner bears can only be the loss of reputation and goodwill, which is completely against the founding spirit of the trust system.

III、 VNS vision

VNS creates value for investors (institutions or natural persons), crypto economy investors, technology entrepreneurs, and related crypto economy communities.

For investors

- It's global operating community network can operate in multiple jurisdictions;
- The financial assets can be calibrated as a tradable Token;
- has a structured and unlimited transaction process access path;
- community and enterprise maintained credit system, asset registration, management and circulation based on the blockchain operation, independent of any center;
- is based on the automatic execution of blockchain smart contracts, reducing transaction costs and management costs;
- assists in the decision-making of intended investment behavior by designing a community governance system.

The value to the financing subject

- The has no geographical location restrictions, allowing for faster access to funding and community support;
- financing costs are low

- The financial asset Token flows in the secondary market
- The has transparent market conditions

The value of the ecosystem

- The financial asset Token flows in the secondary market
- The has transparent market conditions

IV、 Venus Coin economic model (take equity as an example)

4.1 Definition

4.1.1 Venus (VNS)

Venus Coin is the core part of the whole ecology and the basis for the workload of the network economy income. He will give the holder the right to have the network economy income, and will also let the owner participate in the distribution of portfolio income.

4.1.2 Equity Token (ET)

Equity Token refers to the general term of Token issued by the company conducting equity financing in the chain, and there are differences in asset calibration, value, equity and name of Token issued by each company. Investing in the target company, Token, will reap greater benefits than traditional investments, such as liquidity and lower legal costs.

4.1.3 Asset Portfolio: Asset Portfolio

Portfolio is a combination of Equity Token established by Venus Coin, derived from

the network charge for each successful financing of the financing subject, in the form of a successful Equity Token issued by the financing.

4.1.4 Income Pool (Fee Pool)

The user income pool is derived from the network transaction commission, mining block and community promotion. The foundation will in principle use the funds in the benefit pool to repurchase the VNS, and the repurchased VNS will be destroyed.

4.1.5 USDT

The USDT is the countercurrency that trades the Equity Token within the network, and the USDT always binds the exchange rate with the US dollar.

4.1.5 ITO (Initial Token Offering)

The Venus Coin Pre-Sale process.

4.2. Participants

4.2.1 The Venus Coin Foundation

The Venus Coin Foundation is an autonomous organization established in Singapore with members of any holders acquired through VNS at the time of initial issuance or in the public market.

4.2.2 Investors

Investors are the holder (including miners) of the encrypted digital Token involved in mining in the Venus Coin ecology.

4.2.3 The Company

A company refers to the subject that tries to finance or transfer equity through the Venus Coin ecosystem. In principle, it can be established within any jurisdiction, and is the subchain carrier of the asset issuer.

4.2.4, Intermediate service provider

Intermediate service provider refers to independent investors or professional investment institutions that recommend, exercise due diligence and make information disclosure for the company issuing Equity Token. The VNS of the Venus Coin ecological reward obtained through the above behavior.

4.3 The value of the V N S

As a bridge between crypto assets and corporate equity, Venus Coin needs VNS as fuel to ensure the operation of the Venus Coin system, investors in Venus Coin community can hold the weight of VNS as a consensus vote to safeguard the community ecology and self-interests. This Token has inherent value in the network world of blockchain, while also having commercial value in the real world under the chain.

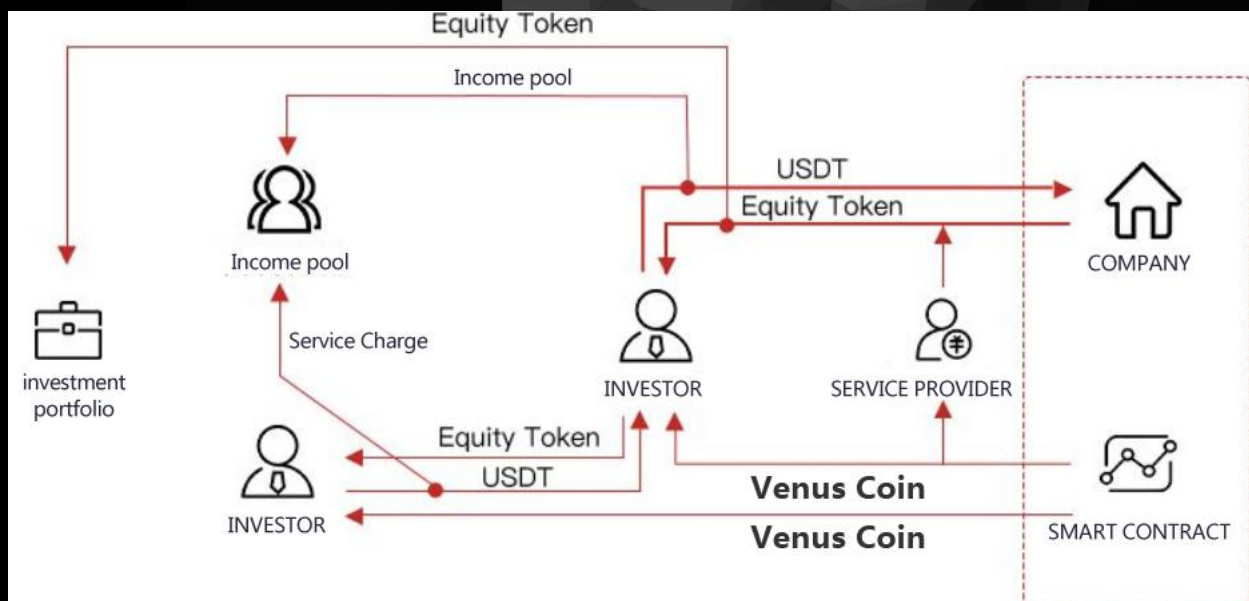


Figure 1: The VNSoin value model

- (1) VNS is a proof of work that the holder contributes to the creation or operation of the Venus Coin. To participate in the early fund raising, complete the Tokenizing company, and invest in the Tokenizing company's Equity Token will be rewarded by VNS, and the earlier the participate, the greater the income.
- (2) VNS ownership proceeds from Venus Coin service fees and portfolio earnings, which will be distributed according to the proportion of VNS ownership.
- (3) For each project that has successfully completed Tokenizing, a small part of the Equity Token issued by the target company will be used as the issuance service fee, which will be automatically collected into the Venus Coin portfolio, and investors will indirectly become the beneficiaries of the target company by holding VNS.
- (4) During the secondary transaction in Equity Token, a certain proportion of the transaction fee will be charged according to the amount traded, which will be entered into the Venus Coin open address income pool (Fee Pool); and, each time the Tokenizing project is successfully completed, a small fee will be deducted from the investment amount, which will be entered into the income pool.
- (5) The Venus Coin Foundation will repurchase and destroy the market VNS with the funds in the revenue pool, in quarterly.

4.4 The Value of the Equity Token

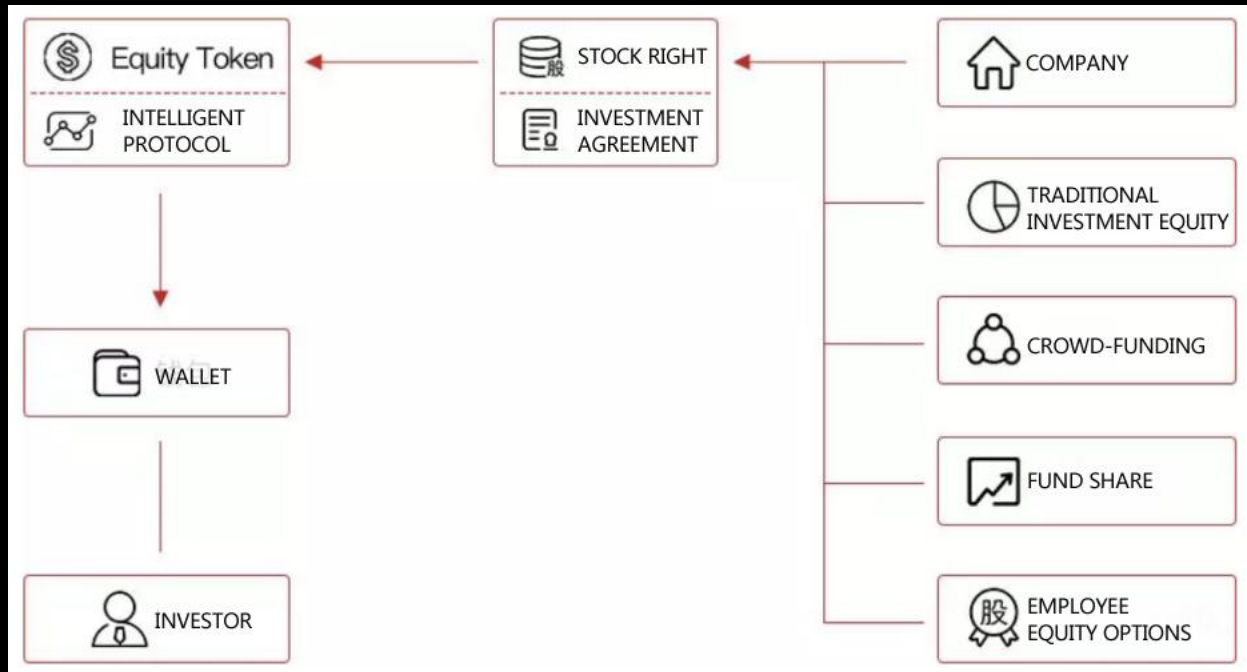


Figure 2: The Equity Token value model

- (1) Equity Token is the equity certificate of the company that completed Tokenizing
- (2) Equity Token will solidify the rights of the holder as the assets of the issuer, including at least the following aspects:
 - gets dividends
 - View the statements and the disclosure details
 - participated in the vote to terminate the investment
 - participates in the Token repo
- (3) The Equity Token will flow freely in the Venus Coin.

4.5 The Tokenizing process

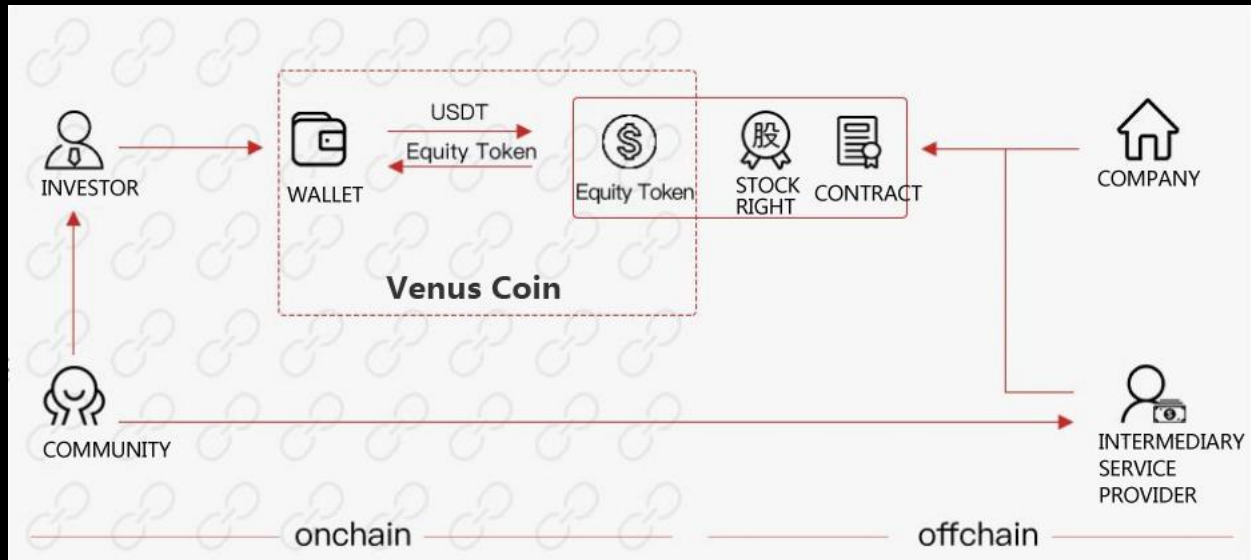


Figure 3: Schematic diagram of Tokenizing

- Tokenizing is the process of issuing Equity Token based on the equity of entity companies by combining the legally binding agreement with online smart contracts under the chain;
- needs companies that conduct Tokenizing, need to make their basic information public in the community, and use due diligence through finding intermediate service providers in the community. In the early stage, the intermediate service provider will be jointly undertaken by the third-party professional audit company and the community investors of the community cooperation, and in the later stage, it can be undertaken by multiple community investors with credit.

When the due diligence is completed, the due diligence report will be open in the community, and investors can invest separately in his favorite project. The community provides a decision-making method that replaces the traditional due diligence. — group intelligent decision-making method to reduce the threshold and risk for potential investors to own assets.

- After this is completed, before the investor invests, the founder will sign a public investment agreement with the legal representative (the representative providing legal services to the community), and solidify the investment agreement in the Equity Token through a smart contract, and the holders of the company's Equity Token will automatically inherit the rights and interests in the investment agreement.
- The community will keep a portion of the Equity Token stored in the open portfolio pool during the Target company Tokenizing process and represent the exercised equity of the community in the Target company as shareholders.

4.6 Venus Coin support for pan-assets

Venus Coin in the current stage is clear to equity, creditor's rights, intellectual property rights, income assets Token issue, trading, the future can support other agreements Token and form pan assets trading ecology, the difference between these assets and equity is how to further through the chain legal agreement to guarantee the chain Token holder rights and how to reflect in the chain under the chain.

V、Venus Coin technical features

Venus Coin is a highly specialized network of blockchain assets to support the rapid future development of massive Token applications, and is designed to:

- is an international and distributed real asset registration, management and circulation network;
- supports equity types of different equity in different legal systems in different regions;
- provides a modified equity-proof consensus mechanism for RPOS;
- provides a universal Framework service layer supporting upper-level applications;
- implements an OTC financial asset-class DAPP for most regions;
- enables a highly consistent, high concurrency, scalable, and partitioned distributed ledger system (called Assetree) that supports Venus Coin network construction.

Venus Coin Assetree, without reducing inter-application and distributed network consistency, provides high inter-application and intra-app concurrent access capability. It adopts DFL (Distributed Fractal Ledger) design mode to realize the segmentation of address space, and supports transactions to reach consensus on the subchain. Assetree inherits the characteristics of the strong consistency of the traditional single-chain mode, provides the high load capacity, and realizes the application isolation and extension mechanism; the consensus algorithm (RPOS + PBFT) is efficient, democratic and reduces human intervention.

5.1 Account Book Services

Venus Coin provides a technical implementation of a distributed ledger. The modules of the distributed ledger include data synchronization, block generation, version control, state control, etc.

Based on the distributed ledger, Venus Coin provides upward and specialized business data object operations for OTC financial assets:

- (1) Account (Password、 Balance、 Voting、 Transaction)
- (2) Asset (Register、 Issue、 Transfer、 Frozen、 History)
- (3) Transaction/Trading
- (4) Contract (Template、 Editing、 Distribute、 Pause、 Delete)

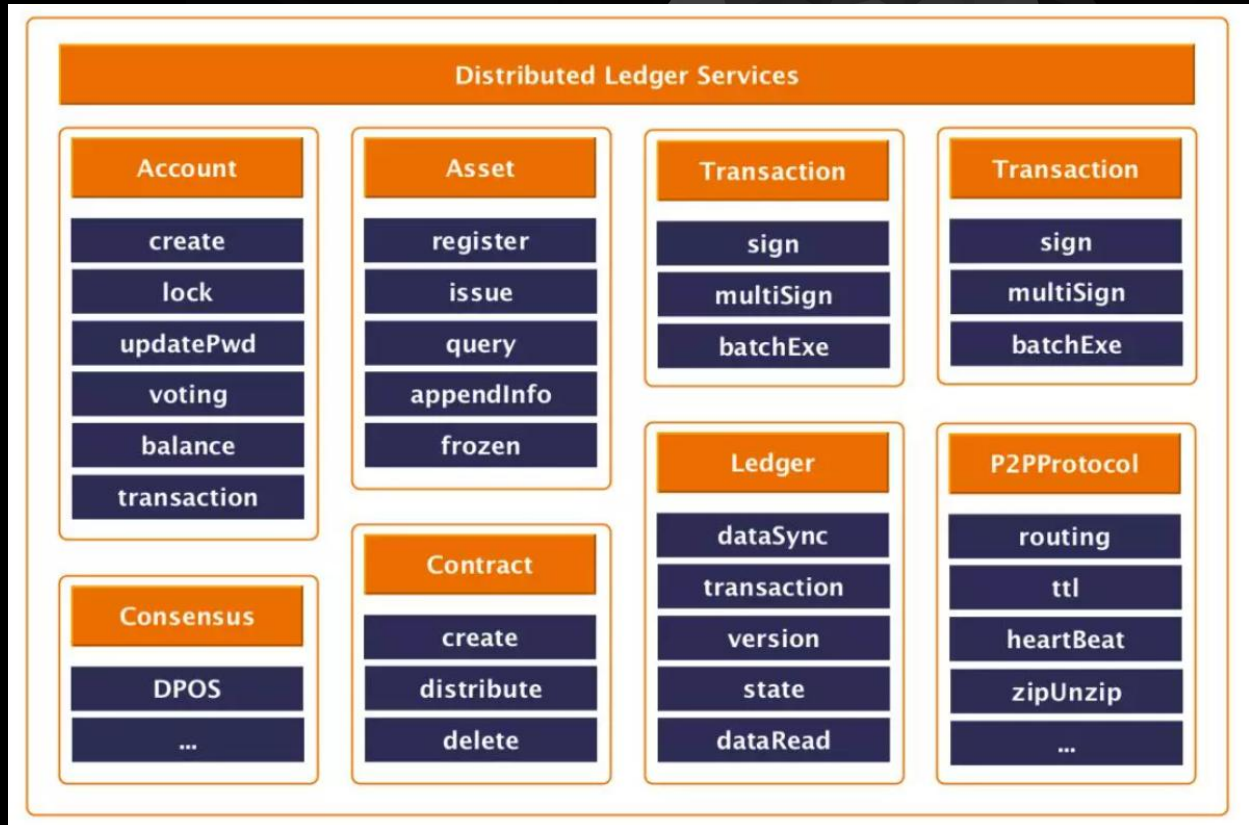


Figure 4: Venus Coin Distributed ledger service

5.2 Smart contracts

Smart contract is an executable Turing complete script on the blockchain, which has its own storage resources. After triggering the contract through transactions, the contract engine allocates the CPU and memory resources to run the contract, so as to complete the business logic.

Unlike traditional programs, smart contracts meet two features, the program can be closed in a limited time, which requires the engine to measure the contract executable time, Ethereum to take a method of Gas by operation code, when the Gas is consumed or the program automatically exits, the other is certainty, the same input must produce the corresponding output, if inconsistent, technical fork; this requires the engine to eliminate all uncertainty factors, typical such as random number, time, with approximations. Venus Coin's downtime problem is solved by allocating a certain execution time according to the number of Venus Coin Tokens in smart contract accounts during block generation, and new data stores are generated during contract execution.

Users can customize the read and write operation of smart contracts for upper application calls, providing the ability to access chain data: global status, block data, etc., operate unique data storage area and initiate contract transactions with other contracts; but only providing on-chain data does not play the contract function, Venus Coin also provides two ways for smart contracts to connect with real-world data outside the chain:

- The first way is to establish a real data contract that is generated and maintained by the data provider and pay a certain deposit for its data, if found evil, voted by the keeper and other community participants.
- The second way of is that with the help of the prediction machine, the contract notifies the data to obtain through the event trigger. After the predictor processing is

completed, the callback function is called back to the virtual machine. The contract needs to fully trust the predictor machine.

In addition to providing business logic for upper-level applications, smart contracts also provide solutions for blockchain governance. These include node election, related configuration, and other relevant logic in the consensus mechanism. Smart contracts are created and unmodifiable, so the quality of developers to write contracts is high. Venus Coin provides contract templates, such as asset issuance, according on different industry categories. Developers simply need to simply modify the parameters to quickly and secure development contract features. Venus Coin provides online contract editing and debugging tools to help developers write debugging contracts efficiently.

Venus Coin smart contract is not only a feasible scheme of chain asset transaction, pay more attention to through smart contract in the form of electronic mapping chain entity companies, shareholders and other related equity agreement framework to the chain, so that on the premise of guarantee legal effect for equity assets related voting, resolution, pledge, transfer operation more convenient and reliable.

5.3 Encryption technology

Venus Coin decouples the encryption and decryption module to form an independent encryption and decryption service. The upper application can dynamically select the encryption and decryption algorithm (such as: Merkle tree hash tree algorithm, elliptic curve algorithm, SHA-256 algorithm, Base58 coding) and its version, and can also use multiple encryption to enhance data security.

5.4 Design architecture

Venus Coin architecture is a modular decoupling stratification system (Framework), which effectively degrade the complexity of the whole system, make the subsystem, functional module optimization, upgrade become feasible, but also for VNS future support the application of other types of assets provides a good interface service, the

future can also be flexible iterative development and module upgrade.

The performance layer of the specific application is based on the development of VNS intermediate service layer, designed and implemented for a certain kind of specific assets, such as the equity financing and circulation platform designed and operated by VNS itself, which is a specific application of the application layer. The service layer packages various types of interfaces for the underlying blockchain to provide a business-meaningful modular service interface to the application layer. The existence of the service layer blocks the underlying technical details for the upper application developers, and greatly facilitates the professional business development team to create a differentiated distributed asset registration, management and circulation service platform based on VNS.

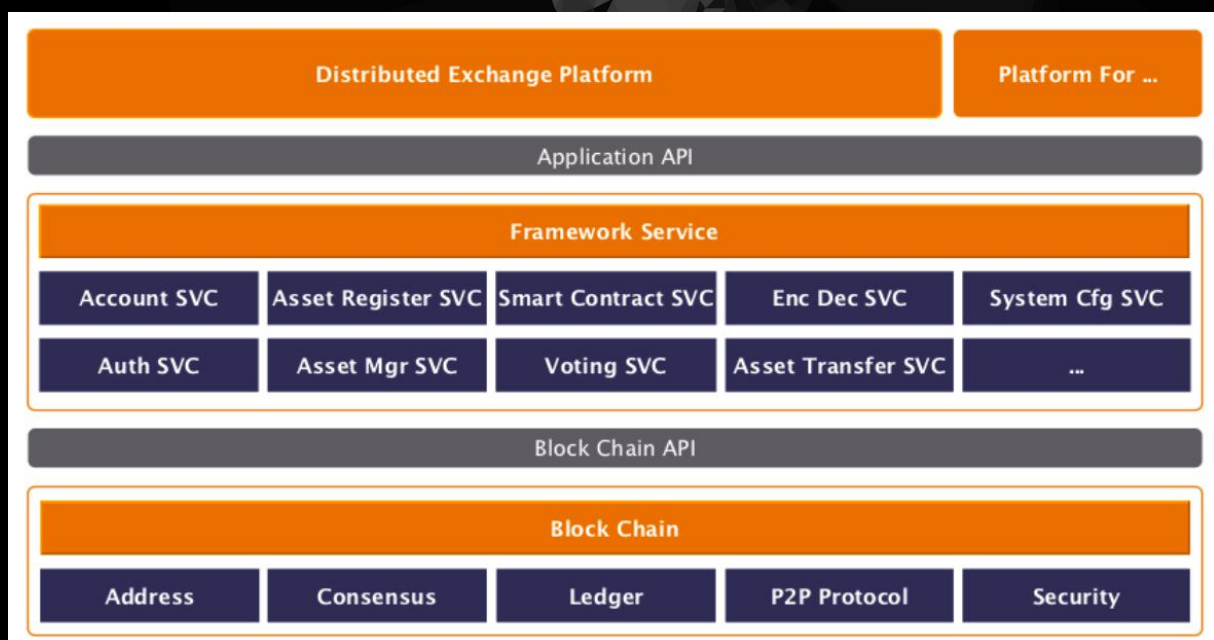


Figure 5: Design architecture diagram

VI、 VNS distribution mechanism

6.1 N S V distribution distribution

VNS is created by the Singapore non-profit organization, VENUS LAMP COIN FOUNDATION LTD (Foundation)

The public chain certification certificate issued is widely used in the VNS ecological application, which provides an essential link for the VNS decentralized exchange to realize the physical asset certification scenario.

VNS is a public chain initiated to realize the certification of physical assets.

- (1) The total issuance limit of VNS is 23 million, never issued;
- (2) This model should reflect changes in the amount of investment, namely, the amount of VNS issued should be a function of the amount of investment;
- (3) This model needs to reflect the amount of investor contribution to Venus Coin (the amount invested)
- (4) This model reflects the risk of early investors, where the same investment in early investors need to get higher returns.

6.2 Destroy mechanism

The VNS decentralized Exchange plans to repurchase and destroy 11.5 million pass certificates from the following sources:

1. Exchange profit: 20% of the platform's revenue is used for repurchase and destruction, settled once a month, and announced by DAO
2. Community voting: In the process of community ecological construction, users who enjoy community voting through VNS and win the project voting
VNS destruction, settlement on January 1;
2. Farm plan: The project realizing the asset chain through VNS will gradually destroy the 10% of the V N S of the total value of the project.

The above destroyed VNS is bound to each other through the core value model, thus reflecting the long-term value of VNS.

6.3 The D A P P mining stage

In the mining stage, the remaining VNS will be gradually produced to encourage the participation in node maintenance and community promotion of investment activities and professional investors to more actively participate in the project investment activities. The VNS distribution curve will also continue to follow during the mining phase, and the resulting VNS rewards will be allocated according to the proportion of 40% of the investors and 60% of the consensus bookkeeping participants

6.4 VNS multiple decentralized platform

Traditional platform coins only increase exchange traffic by attracting users.

The ecological and mutually beneficial relationship between the two sides, which led to the replacement of the project side of this exchange. Losing your customers gradually.

VNS has redefined the three relationships:

User: Get stable benefit returns by holding VNS, and voting

The platform controls the rights and interests, thus not passive.

Project party: it needs the user's voting and election authority, so that it needs to be transferred to the users. The large number of brush orders of users provides a better circulation solution for the project side, and brings more circulation value to the project side.

Exchange: Through the way of early benefits transferred to the users and the project parties, to obtain the huge flow base, the user base and the reputation base between the project parties in the short term.

VII、 Legal and regulatory compliance

7.1 The Legality of the Foundation

The Venus Coin Foundation is established in Singapore jurisdiction and it fully meets Singapore regulatory requirements. The Venus Coin Foundation registers and publishes a Singapore creation Plan. Also follow the regulatory rules of understanding customers and anti-money laundering.

7.2 VNS

The VNS is the fuel of the Venus Coin and a key element of the Venus Coin ecological economy. We are aware that questions regarding the regulatory status of the Venus Coin in other jurisdictions will arise. As we cannot exclude the different regulatory treatment of the Venus Coin in all jurisdictions, ineligible national participants are unable to participate in the initial construction process of the Foundation.

7.3 Equity Token

Equity Token is allocated to investors when investors invest in the company. Our goal is to enable Equity Token holders to exercise the rights of the asset owners. Venus Coin also provides the infrastructure and tools to achieve this goal. Use traditional off-chain (e. g., legal agreements) and innovative on-chain (smart contract) solutions to ensure and protect the interests of Equity Token holders. The regulatory status of Equity Token may vary in different jurisdictions, so Equity Token issuance and purchase need to meet local regulatory requirements.

VIII、 Venus Coin development process and future planning

- In July 2021, completed the first round of financing team formation, and developed the underlying technology of blockchain;
- participated in the rewriting of Blockchain: How to Redefine the World in September 2021;
- completed the development of the Beta version of the blockchain crowdfunding equity registration network in October 2021;
- launches the Venus Coin project in November 2021;
- begins Venus Coin Project GameFi Program in March 2022;
- started the preparation for the Venus Coin public chain plan in July 2022;
- completed the development of the Venus Coin public chain and launched the testing in November 2022;
- completed the Venus Coin prototype development in May 2023, and applied it to practical scenarios;

IX、 Governance architecture

The Venus Coin Foundation (hereinafter referred to as the "Foundation") is established overseas. The foundation is committed to the development, construction and governance of the Venus Coin, and promotes the establishment, evolution and formation of the ecological community. In order to avoid the direction of community members, inconsistent decisions and even the resulting community division, the foundation helps to manage the general things and privileged matters of the community by developing a good governance structure. The goal of the foundation governance structure is designed to maintain the development sustainability, decision efficiency and fund management compliance of the Venus Coin ecology. The foundation exercises its daily powers by the decision-making committee.

X、 risk warning

You acknowledge and agree to the risk of purchasing VNS, holding VNS, and using VNS to participate in Venus Coin Network:

10.1 Compliance and operational risks

Compliance and operational risks refer to the risk that the project party violates local laws and regulations in the process of funding funds and conducting business, causing that the operation cannot continue. The hedging methods adopted for the compliance and operational risk operation teams are:

The ■ operating team and the Decision Committee adopt a distributed operational approach to eliminate a single-point risk;

■ employs professional lawyers in the local business area to design and develop related applications of blockchain within the legal framework.

The regulatory state of VNS and distributed ledger technology is unclear or unresolved

in many jurisdictions. The regulation of virtual currencies has become the major target of regulation in all major countries in the world. It is impossible to predict how or whether existing regulations apply new regulations on such technologies and their applications (including VNS and / or Venus Coin networks). Regulatory behavior may negatively affect the VNS and / or Venus Coin networks in various ways. If regulation (or changes in such jurisdiction illegal or without commercially desired regulatory approval required for operation, the Foundation (or its affiliates) may cease operations in a jurisdiction. In such jurisdictions, the Foundation will be cautious about selling VNS before consulting with various legal advisers and continuously analyzing the development and legal structure of virtual currencies. Therefore, to sell VNS, foundations can constantly adjust their sales strategy to avoid relevant legal risks as much as possible. For token sales, the Foundation is working with Singapore boutique law firm Tzedek Law LLC, which has a high reputation in the blockchain sector.

10.2, Market risk

Market risk refers to Venus Coin is not accepted by the market, or not enough users, business development is stagnant, not enough profit support. The hedging approach adopted for the market risk operation team is:

- After nearly a year of actual market operation experience, has confirmed the objective existence of market pain points;
- takes advantage of the experience accumulated by the founding team in the underlying blockchain technology development, equity asset registration, management and circulation system construction, and supply chain financial projects to quickly incubate the Venus Coin ecology.

10.3, Technical risk

Technical risk is significant problems with the underlying technology that cause Venus Coin to achieve the expected functionality and critical data being tampered with or lost. The technical risk operation team is:

- is based on mature, open source, secure blockchain technology, developing Venus Coin systems using an architecture that has been recognized and proven by commercial customers;
- After the project team recognizes enough resources, it will absorb more high-end talents in the industry to join the development team, lay the foundation, enrich the strength, and draw lessons from the mature development experience.

10.4 Inadequate disclosure of information

As of this date, the VNS network is still under development, and its design concepts, consensus mechanisms, algorithms, code, and other technical details and parameters may be constantly updated and frequently updated and changed. Although this white paper contains the most up-to-date information about the VNS network, it is not absolutely complete and may still be adjusted and updated by Venus Coin teams from time to time. The VNS team has no capacity and obligation to inform VNS holders of every detail (including development progress and expected milestones) about developing the Venus Coin network project, so insufficient disclosure is inevitable and reasonable.

10.5 Security weaknesses

Hackers or other malicious organizations or organizations may try to interfere with VNS and / or Venus Coin networks in various ways, including but not limited to malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, and deception. Furthermore, it is possible that third parties or foundation members or their branches may intentionally or unintentionally introduce weaknesses into the core infrastructure of the VNS and / or Venus Coin networks, which may negatively affect the VNS and / or Venus Coin networks.

In addition, the future of cryptography and security innovation is highly unpredictable, and advances in cryptography or technological advances (including but not limited to the development of quantum computing) can support the blockchain protocol to the VNS and / or Venus Coin network by invalidating the cryptographic consensus mechanism.

10.6 Other risks

In addition to the above risks, you have other risks to the possession and use of the VNS (such as more specific provisions in the terms and conditions), including risks that the foundation can not expect. These risks may further become an unexpected change or combination of the above risks. You should conduct full due diligence on the foundation, its branches, and the Venus Coin team, and understand the overall framework and vision of the Venus Coin network before purchasing the VNS.

XI、explain

Nothing in this White Paper constitutes a legal, financial, business or tax advice, and you should consult your own legal, financial, tax or other professional advisor prior to participating in any activities relating to this matter.

Venus COIN FOUNDATION LTD (Foundation), any team member working for this project, is in any way participate in the Venus Coin Network Development Team and any service provider assumes any responsibility for direct or indirect damage or loss of any kind, including any other use of this White Paper, the Site or materials published by the Foundation.

All funds raised will be used for the purposes of the foundation, including, but not limited to, research, design and development of blockchain networks enabling a distributed network connecting real-world assets with digital assets supporting the registration, management and circulation of assets that will create a decentralized trust network maintained by community and businesses where transactions are coded and recorded in the blockchain, independent of any external organization or institution.

This White Paper is intended for general information purposes only and does not constitute any offer for the prospectus, offer documents, securities offer, solicitation of investment or sale of any product, articles or assets (whether digital or other).The following information may not be exhaustive or does not imply any element of the contractual relationship, without guaranteeing the accuracy or completeness or commitment to the delivery of such information.In the case that this white paper contains information obtained from third parties, the foundation or the Venus Coin team has not independently verified the accuracy or completion of such information.Furthermore, you acknowledge that things may change and therefore this white paper may therefore be outdated and the Foundation has no obligation to update or correct the documents related to this.

This White Paper does not constitute any offer by the Foundation or the Venus Coin Team to sell any VNS (as defined in this Agreement), nor does it constitute the basis or reliance for its any VNS in connection with any contract or investment decision. Nothing contained in this white paper serves as a commitment or statement to the future performance of the Venus Coin network.

By visiting this White Paper or any part thereof, you declare and warrant to the Foundation, its affiliates and the Venus Coin team as follows:

- (a) In any decision to purchase a VNS, you do not rely on any statement in this white paper;
- (b) You will voluntarily bear the costs and ensure compliance with all the laws, regulatory requirements and restrictions (as appropriate) applicable to you;
- (c) You acknowledge that you understand and agree that VNS may not have value, that VNS does not have any value or liquidity guarantee or representation, and that VNS does not apply to speculative investments;

Neither the ■ (d) Foundation nor its affiliates or VNS team members is responsible for the value of VNS, VNS transferability and / or liquidity and / or obtaining any market dealability through a third party agency; and

- (e) You acknowledge, understand and agree that if you are a citizen of the following geographical area or country, a national resident (tax or other) resident, household registration and / or green card holder, you are not eligible to purchase any VNS
- (i) VNS sales are likely to be interpreted as selling securities (named anyway) or investment products, and / or

- (ii) has prohibited access to or participation in VNS sales or Venus Coin networks, decrees, regulations, treaties, or administrative laws, and / or (including but not limited to the United States of America, Canada, New Zealand, the People's Republic of China and the Republic of Korea) under applicable law.

The Foundation and the Venus Coin team do not and do not intend to make any representations, warranty or commitment to any entity or individual (including but not limited to warranties regarding the accuracy, completeness, timeliness or reliability of this manual, the contents of this White Paper or any other material published by the Foundation). To the maximum extent permitted by law, the Foundation, its relevant entities and service providers shall not bear any indirect, special, incidental or other loss including infringement, contract or otherwise (any loss of revenue, or profit, or loss of data). Potential purchasers of VNS should carefully consider and evaluate all the risks and uncertainties (including financial and legal risks and uncertainties) associated with the VNS private placement writing, the Foundation, and the Venus Coin team.

The information provided in this white paper is intended for community discussion only, and is not legally binding. No one is obliged to enter into any contract or binding legal commitment for the purchase of VNS, and will not accept any virtual currency or other form of payment on the basis of this White Paper. VNS purchase and continued possession of VNS is subject to a separate set of terms and conditions or the token Purchase Agreement (as it may stand) containing the purchase and or continued possession of VNS (Terms and Conditions) and shall be provided to you individually or on the website. If there is any inconsistency between the terms and conditions of this Agreement and this White Paper, the terms and conditions of this Agreement shall prevail.

Any information listed in this white paper has not been reviewed or approved by regulators. Nor is there or will be taken under the laws and regulatory requirements or rules of any jurisdiction. The publication of this white paper, distribution or dissemination, does not mean that the applicable legal and regulatory requirements or

rules have been complied with.

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